

General Fund Budget Summary 2017 - 2022



Description	Budget 2017/18	Budget 2018/19	Budget 2019/20	Budget 2020/21	Budget 2021/22
	£	£	£	£	£
Service Base Budget	28,516,754	28,098,994	28,148,654	28,429,737	28,545,129
<i>Medium Term Planning Options</i>					
Savings and Efficiencies					
- Borough Secretary	(30,343)	(30,559)	(30,779)	(30,999)	(31,222)
- Customers and Communities	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Total Savings	(45,343)	(45,559)	(45,779)	(45,999)	(46,222)
Growth					
- Borough Secretary	98,198	98,901	99,613	100,332	101,058
- Customers and Communities	15,000	15,000	15,000	15,000	15,000
Total Growth	113,198	113,901	114,613	115,332	116,058
Total MTP Options	67,855	68,342	68,834	69,333	69,837
Gross Revenue Budget	28,584,608	28,167,337	28,217,488	28,499,070	28,614,966
Corporate Budgets					
Debt Financing - Final Budget	1,546,682	1,755,199	1,818,764	1,979,910	2,022,854
Recharges from General Fund to HRA	(2,744,907)	(2,644,907)	(2,524,907)	(2,524,907)	(2,524,907)
Parish Grants	(20,355)	(20,355)	(20,355)	(20,355)	(20,355)
Parish Precepts	1,044,721	1,044,721	1,044,721	1,044,721	1,044,721
Contribution to/(from) Earmarked Reserves	649,237	2,998,000	2,922,000	3,407,000	3,407,000
Total Corporate Budgets	475,378	3,132,658	3,240,223	3,886,369	3,929,313
Net Budget	29,059,987	31,299,994	31,457,712	32,385,439	32,544,279
Funding					
Revenue Support Grant	(1,792,976)	(886,014)	0	0	0
Transition Grant	(23,672)	0	0	0	0
Business Rates Retention Scheme	(7,595,224)	(7,803,698)	(8,034,281)	(8,050,071)	(8,050,071)
New Homes Bonus	(4,229,589)	(3,231,237)	(2,646,436)	(2,061,885)	(2,079,861)
Total Government Funding	(13,641,461)	(11,920,949)	(10,680,717)	(10,111,956)	(10,129,932)
Council Tax					
Band D Council Tax	212.91	217.91	222.91	227.91	232.91
Tax Base	65,709	66,366	67,030	67,700	68,377
NBC Council Tax	(13,990,165)	(14,461,898)	(14,941,668)	(15,429,586)	(15,925,769)
Parish-related Council Tax	(1,044,721)	(1,044,721)	(1,044,721)	(1,044,721)	(1,044,721)
Total Council Tax	(15,034,886)	(15,506,619)	(15,986,389)	(16,474,307)	(16,970,490)
Surplus on Collection Fund	(383,640)	0	0	0	0
Total Funding	(29,059,987)	(27,427,568)	(26,667,105)	(26,586,263)	(27,100,421)
Funding Gap	(0)	3,872,426	4,790,607	5,799,176	5,443,858